



THE FOUNDING PARTNERS OF THE INVESTOR AGENDA CALL ON THE UNITED STATES TO REJOIN THE PARIS AGREEMENT

The United States must immediately rejoin the Paris Agreement,¹ and all signatories to the Paris Agreement must fulfill their obligations and step up their climate ambition in order to secure a sustainable global economic recovery and net-zero emissions future.

With 189 nations having ratified the landmark accord since 2015, the U.S. is the only country in the world to have formally withdrawn².

As six of the founding partners of [The Investor Agenda](#), a major initiative driving global investor action on climate change, and leaders of organizations which represent institutional investors in regions around the world, we strongly support the Paris Agreement because it provides an ambitious framework with clear obligations for all signatories to address the systemic risks of the climate crisis facing our economies and societies.

Achieving its goals of limiting global temperature rise to no more than 1.5 degrees Celsius would curb the worst financial and economic impacts of climate change and enhance institutional investors' ability to generate sustainable returns for their beneficiaries. That is why 631 investors, who collectively manage more than \$37 trillion in assets, signed the [Global Investor Statement to Governments on Climate Change](#), calling for all governments to implement the necessary climate actions and policies to achieve the Paris Agreement's goals.

Investors continue to urgently seek to decrease their exposure to climate risk and benefit from the opportunities associated with the transition to a net-zero emissions economy. Full implementation of the Paris Agreement will create significant investment opportunities in clean technologies, green infrastructure and other assets, products and services needed in this new economy. In turn, investors will generate jobs and economic growth, including in communities that are currently reliant on carbon-intensive industries and that are overexposed to climate shocks.

Investors also understand that countries that set ambitious climate targets to achieve net-zero emissions by 2050 or sooner and implement consistent national climate policies will become increasingly attractive investment destinations. Some nations have already moved forward to

¹ 189 governments have ratified the Paris Agreement since 2015, in recognition of the urgent need to tackle the global climate crisis. This framework calls for "holding the increase in the global average temperature to well below 2°C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5°C above pre-industrial levels."

² In 2017, the Trump Administration first announced its intention to withdraw the U.S. from the Paris Agreement, and in November 2019, the administration began the formal process to leave the climate accord. On 4 November 2020, the U.S. formally left the global pact.

update their Nationally Determined Contributions. Countries that decline to step up their climate action and policy ambition will find themselves increasingly at a competitive disadvantage.

In addition to The Investor Agenda, other initiatives, such as Climate Action 100+, Climate League 2030, Paris Aligned Investment Initiative, Science Based Targets initiative, Task Force on Climate-related Financial Disclosures, and We Are Still In, provide critical platforms and tools to enable Paris-aligned action among investors. More investors than ever before are embedding Paris-aligned goals and strategies into their portfolio decisions, and capital flows are increasingly moving from emissions-intensive activities to assets that are better positioned to thrive in the net-zero emissions future.

Now is the time for the U.S. to not only re-enter the Paris accord, but also for the U.S. to join other nations in ratcheting up ambition, policies and targets to achieve the goals of the Paris Agreement. Investors stand ready to welcome the U.S. back into the global accord and call on all governments to ensure their national response to the climate crisis and the economic downturn are consistent with a 1.5 degree world.

Signed,

On behalf of six of the founding partners of The Investor Agenda,



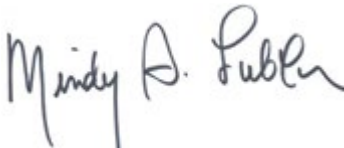
Rebecca Mikula-Wright

Executive Director, Asia Investor Group on
Climate Change



Paul Simpson

CEO, CDP



Mindy S. Lubber

CEO and President, Ceres



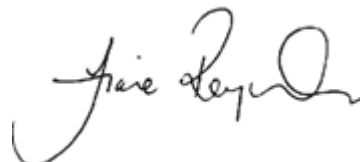
Emma Herd

CEO, Investor Group on Climate Change



Stephanie Pfeifer

CEO, Institutional Investors Group on Climate Change



Fiona Reynolds

CEO, Principles for Responsible Investment